



PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "**FSMA**") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

UK MIFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate.. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.



Final Terms dated 3 February 2022

Cassa depositi e prestiti S.p.A.

Legal entity Identifier (LEI): 81560029E2CE4D14F425

Issue of Euro 70,000,000 Fixed to CMS Linked Interest Rate Notes due 7 February 2037

under the Euro 15,000,000,000 Debt Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus dated 14 May 2021 and the supplements to the Base Prospectus dated 22 June 2021, 7 December 2021 and 25 January 2022 which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended or superseded) (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented.

Full information on the Issuer and the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing on the website of CDP, www.cdp.it, as well as on the website of the Luxembourg Stock Exchange, www.bourse.lu. Copies may be obtained from the Issuer during normal business hours at Via Goito No. 4, 00185 Rome, Italy.

1. (i) Series Number: 30
- (ii) Tranche Number: 1
- (iii) Date on which the Notes become fungible: Not Applicable
2. **Specified Currency or Currencies:** Euro ("EUR")
3. **Aggregate Nominal Amount of Notes:**
 - (i) Series: EUR 70,000,000

	(ii) Tranche:	EUR 70,000,000
4.	Issue Price:	100 per cent of the Aggregate Nominal Amount
5.	(i) Specified Denominations:	EUR 100,000 plus integral multiples of EUR 100,000 in excess thereof
	(ii) Calculation Amount:	EUR 100,000
6.	(i) Issue Date:	7 February 2022
	(ii) Interest Commencement Date	Issue Date
7.	Maturity Date:	7 February 2037
8.	Interest Basis:	Fixed Rate to CMS Linked Interest (further particulars specified below) (i) 2.00 per cent. Fixed Rate for the Interest Periods comprised in the period commencing on the Interest Commencement Date and ending on, but excluding, 7 February 2024 (" Fixed Rate Interest Period ") (and the payment of interest shall be subject to the provisions set out in paragraph 12 below) (ii) CMS Linked Interest Rate for the Interest Periods comprised in the period commencing on, and including, 7 February 2024 and ending on, but excluding, the Maturity Date (" CMS Linked Interest Period ") (and the payment of interest shall be subject to the provisions set out in paragraph 13 below)
9.	Change of Interest:	Applicable. Specified under paragraphs 12 and 13 below
10.	Put/Call Options:	Not Applicable
11.	Partly Paid:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12.	Fixed Rate Note Provisions	Applicable in respect of the Fixed Rate Interest Period
	(i) Rate of Interest:	2.00 per cent. per annum payable quarterly in arrear
	(ii) Interest Payment Dates:	7 February, 7 May, 7 August and 7 November in each year from, and including, 7 May 2022 to, and including 7 February 2024, subject to adjustment in accordance with the Business Day Convention set out in paragraph (vii) below
	(iii) Fixed Coupon Amount:	EUR 500 per Calculation Amount
	(iv) Fixed Coupon Amount for a short or long Interest Period (" Broken Amount(s) "):	Not Applicable
	(v) Day Count Fraction:	30/360, unadjusted
	(vi) Determination Dates:	Not Applicable
	(vii) Business Day Convention:	Following Business Day Convention
13.	Floating Rate Note Provisions	Applicable in respect of the CMS Linked Interest Period
	(i) Specified Interest Payment Dates:	7 February, 7 May, 7 August and 7 November in each year from, and including, 7 May 2024 to, and including, Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in paragraph (ii) below.
	(ii) Business Day Convention:	Following Business Day Convention
	(iii) Additional Business Centre(s):	TARGET and London
	(iv) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination

- (v) Calculation Agent responsible for calculating the Rate(s) of Interest and Interest Amount(s): BNP Paribas Securities Services
- (vi) Screen Rate Determination:
 - Reference Rate: CMS Reference Rate
 - Reference Currency: EUR
 - Designated Maturity: 20 years
 - Relevant Screen Page: Reuters ICESWAP2
 - Interest Determination Date(s): Second day on which the TARGET2 system is open prior to the start of each Interest Period
 - Relevant Time: 11.00 a.m. Frankfurt time
 - Relevant Financial Centre: Euro-zone
 - Cap: Not Applicable
 - Floor: Not Applicable
 - Leverage: Not Applicable
- (vii) ISDA Determination: Not Applicable
- (viii) Margin(s): 0.754 per cent per annum
- (ix) Minimum Rate of Interest: 0.00 per cent per annum
- (x) Maximum Rate of Interest: 4.00 per cent per annum
- (xi) Day Count Fraction: 30/360, unadjusted

14. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

15. **Call Option** Not Applicable

16. **Put Option** Not Applicable



17. **Final Redemption Amount of each Note** The principal amount of each Note, being EUR 100,000 per Calculation Amount
18. **Early Redemption Amount**
Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption: As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. **Financial Centre(s):** TARGET and London
21. **Redenomination, renominatisation and reconventioning provisions:** Not Applicable
22. **Details relating to Partly Paid Notes** (amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment): Not Applicable
23. **Representative of the Noteholders** BNP Paribas Securities Services

Signed on behalf of the Issuer:

By:

Name: Lorenza Di Cintio

Title: Debt Capital Markets

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: The Official List of Luxembourg Stock Exchange
- (ii) Admission to trading: Application has been made to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date
- (iii) Estimate of total expenses related to admission to trading: EUR 7550

2. RATINGS

The Notes to be issued have been rated:

Fitch Ratings Ireland Limited: BBB

S&P Global Ratings Europe Limited: BBB

Scope Ratings GmbH: BBB+

Each of Fitch Ratings Ireland Limited, S&P Global Ratings Europe Limited and Scope Ratings GmbH are established in the EEA and registered under Regulation (EC) No. 1060/2009, as amended (the "**CRA Regulation**"), and are included in the list of registered credit rating agencies published on the website of the European Securities and Markets Authority at <https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>

The rating Fitch Ratings Ireland Limited has given to the Notes to be issued under the Programme is endorsed by Fitch Ratings Ltd, which is established in the UK and registered under Regulation (EU) No 1060/2009 on credit rating agencies as it forms part of domestic law of the United Kingdom by virtue of the European

Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**").

The rating S&P Global Ratings Europe Limited has given to the Notes to be issued under the Programme is endorsed by S&P Global Ratings UK Limited, which is established in the UK and registered under the UK CRA Regulation.

The rating Scope Ratings GmbH has given to the Notes to be issued under the Programme is endorsed by Scope Ratings UK Ltd, which is established in the UK and registered under the UK CRA Regulation.

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates (including, for the avoidance of doubt, parent companies) have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and/or its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

(i) Reasons for the offer See "Use of Proceeds" in Base Prospectus

(ii) Estimated net 70,000,000
proceeds:

5. YIELD (*Fixed Rate Notes only*)

Indication of yield: Not Applicable

6. HISTORIC INTEREST RATE (*Floating Rate Notes only*)

Details of historic CMS rates can be obtained from Reuters

7. OPERATIONAL INFORMATION

ISIN Code: IT0005482879

Common Code: 244279902

Any clearing system(s) other than Monte Titoli, Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s) and addresses: Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

8. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names and addresses of Dealers and underwriting commitments: Not Applicable
- (iii) Date of Subscription Agreement: 3 February 2022
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name and address of Dealer: Morgan Stanley & Co International plc
25 Cabot Square
Canary Wharf
London E14 4QA
United Kingdom
- (vi) U.S. Selling restriction: Reg. S Compliance Category 2; TEFRA Not Applicable

9. CORPORATE AUTHORISATIONS

Date Board approval for 29 April 2021
issuance of Notes obtained:

10. **BENCHMARK**

- (i) Benchmarks Regulation: Applicable: Amounts payable under the Notes are calculated by reference to the 20-Year CMS Rate, which is provided by ICE Benchmark Administration Limited

- (ii) Relevant Benchmark: As at the date hereof ICE Benchmark Administration Limited does not appear on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011 (the "**Benchmarks Regulation**"). As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that ICE Benchmark Administration Limited is not currently required to obtain authorisation/registration (or, if located outside the European Union or the United Kingdom, recognition, endorsement or equivalence).