

PRESS RELEASE

Cdp Equity is to propose the appointment of Giuseppe Zampini as Chairman of Ansaldo Energia and Filippo Abba' as CEO

Rome, January 4, 2017 - The ordinary general shareholders' meeting of Ansaldo Energia has been called on January 16, 2017 (at first call and on January 23, 2017 at second call) to approve, among other things, the Company's new top management team. At the meeting, the representatives of shareholder Cdp Equity (Cassa Depositi e Prestiti Group), in agreement with Shanghai Electric, will propose the appointment of Giuseppe Zampini as new Chairman of the Company and Filippo Abba' as a new Board Director. The subsequent Board Meeting will then vote to appoint Abba' as new CEO and also to assign several strategic responsibilities to Zampini.

Zampini, who has been CEO for almost sixteen years, will replace Umberto della Sala, who will continue to be a member of the Board of Directors.

These changes complete the reorganisation of Ansaldo Energia, which has undergone a series of significant changes to its operating and management structure over the past year, with a view to better alignment with the more international profile the company now has.

Abba' has held top management positions first at Foster Wheeler and more recently at WorlyParsons. He was Chairman and CEO at Foster Wheeler Energy Ltd from 2011 to 2015 and CEO at FW Europe, Middle East and Africa from 2013 to 2015. During his career, he has managed FW operations in the international arena and overseen the completion of major projects in Asia, the Middle East, Africa and Europe. More recently, he was appointed Group Managing Director at WorlyParsons for Major Projects, Improve, Global Delivery Centres, and Fabrication and Construction operations.

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Cassa Depositi e Prestiti Group subsidiary Cdp Equity became Ansaldo Energia's main shareholder in 2013 and since then the Group has been working with the company on a major international development effort, the results of which include the agreement with Shanghai Electric and the acquisition of a significant and profitable share of the market. As long term majority shareholder, Cdp Group has also supported the company during periods of technological growth, through investments in the nuclear sector and the strategic acquisition of former Alstom assets in the heavy duty gas turbine sector, confirming the strategic value of its shareholding in Ansaldo Energia and its intention of continuing to contribute to the Company's development in the future too.

Cassa Depositi e Prestiti is the national promotional institution that has supported the Italian economy since 1850. It finances public investments, supports international cooperation and is the catalyst for the country's infrastructure growth. It supports Italian enterprises, helping them innovate and grow, while supporting their exports and international expansion. As the primary operator in social and affordable housing, it contributes to the growth of the Italian real estate sector.

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